

PUBLIC NOTICE

An Ordinance entitled:

Ordinance No. 09-1272 - AN ORDINANCE FURTHER AMENDING ORDINANCE # 04-1119 AUTHORIZING THE SALE OF PROPERTY OWNED BY THE BOROUGH OF TINTON FALLS, DESIGNATED AS BLOCK 66, LOT 4.01 IN THE BOROUGH OF TINTON FALLS, COUNTY OF MONMOUTH, STATE OF NEW JERSEY

Ordinance No. 09-1272 was introduced on April 7, 2009 following the Public Hearing held on June 16, 2009. Said Ordinance was ADOPTED.

KAREN MOUNT-TAYLOR, RMC, CMC

AN ORDINANCE FURTHER AMENDING ORDINANCE # 04-1119 AUTHORIZING THE SALE OF PROPERTY OWNED BY THE BOROUGH OF TINTON FALLS, DESIGNATED AS BLOCK 66, LOT 4.01 IN THE BOROUGH OF TINTON FALLS, COUNTY OF MONMOUTH, STATE OF NEW JERSEY

WHEREAS, the Borough of Tinton Falls is the owner of Block 66, Lot 4.01; and
WHEREAS, under prior Ordinance #04-1119, the Borough Council of the Borough of Tinton Falls authorized the public sale of the above captioned lot and block subject to the terms and conditions contained therein; and
WHEREAS, the subject property is located in the Historic District of the Borough of Tinton Falls and is subject to the rules and regulations of the New Jersey Historical Preservation Office in the Department of Environmental Protection, which Department has required the imposition of certain easements and restrictions previously approved; and
WHEREAS, the Department of Environmental Protection has determined by letter of April 3, 2009, that the Deed of Historic Preservation Easement previously executed and forwarded to the Department of Environmental Protection do not require execution by the Department of Environmental Protection prior to recording; and
WHEREAS, the Borough Assessor has reviewed the appraisal previously received by the Borough for this property and has determined that due to the deteriorating real estate market and the negative economic climate caused by the recent recession, that it is in the best interests of the Borough of Tinton Falls to modify the minimum bid acceptable for the property in accordance with New Jersey Statutes and has submitted a report indicating his recommendation to offer the property at the minimum bid price of \$275,000.00 and
WHEREAS, the prior Ordinance designated a date certain for the sale of the premises which requires further amendment; and
WHEREAS, the Director Of Law has recommended that the date, time and place for the sale of the property shall be fixed by the Borough Clerk and advertised in an appropriate manner in accordance with the Borough Ordinances and Laws of the State of New Jersey,
NOW THEREFORE BE IT ORDAINED by the Borough Council of the Borough of Tinton Falls in the County of Monmouth, as follows:

- 1. That Section II of Ordinance # 04-1119 is hereby amended to provide the following:

Block	Lot	Address	Use	Minimum Bid
66	4.01	771 Tinton Avenue		Residential \$275,000.00

- 2. That Section I of Ordinance # 04-1119 is further amended to provide that the public sale shall be held by the Borough Clerk at the Tinton Falls Borough Municipal Building, Main Meeting Room, 556 Tinton Avenue, Tinton Falls, New Jersey, at a date and time to be set by the Borough Clerk therefore and advertised in accordance with the Ordinance provisions therein.

This Ordinance shall become effective immediately following adoption in accordance with Resolution of the Borough Council intended to be adopted simultaneously herewith as set forth in Ordinance Section 2-3.1(f).

PLEASE PUBLISH IN FULL ON: June 18, 2009 Along with the following resolution.

R-09-174A - RESOLUTION – REAFFIRMING RESOLUTION R-09-174 - AUTHORIZING IMMEDIATE EFFECTIVENESS OF ORDINANCE NO. 09-1272

WHEREAS, the Director of Law has recommended to the Borough Council that the amendment of Ordinance No. 04-1119 by the passage of proposed Ordinance No. 09-1272, may and should be made effective immediately upon adoption and publication in accordance with Borough Ordinance Section 2-3.1(f) in order to allow the advertisement of bids and sale of the properties intended under said Ordinance in an expeditious manner, and to minimize the effect of negative market conditions in the real estate market at present, and;

WHEREAS, the Borough Council of the Borough of Tinton Falls deems it in the best interest of the Borough of Tinton Falls to establish the attached Ordinance No. 09-1272 as effective upon passage and publication by the Borough Clerk,

NOW, THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls that it is the intention and will of the Borough Council of the Borough of Tinton Falls that Ordinance No. 09-1272 is and shall be effective immediately upon final passage, approval by the Mayor and publication by the Borough Clerk in accordance with Ordinance Section 2-3.1(f).

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Tinton Falls at a meeting held on June 16, 2009

KAREN MOUNT-TAYLOR, RMC, CMC

PLEASE PUBLISH IN FULL ON: June 18, 2009