

**NOTICE OF PENDING ORDINANCE**

**ORDINANCE NO. 10-1319**

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Tinton Falls, in the County of Monmouth, State of New Jersey, held on May 17, 2011. This Ordinance will be further considered for adoption, after the public hearing is held thereon, at a meeting of the Borough Council to be held on Tuesday, June 21, 2011, located in the Municipal Building, 556 Tinton Avenue, Tinton Falls, New Jersey, beginning at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at no cost and during regular business hours in the Clerk's Office to the members of the general public who shall request the same.

MAUREEN L. MURPHY, BOROUGH CLERK

**BOROUGH OF TINTON FALLS  
COUNTY OF MONMOUTH  
ORDINANCE NO. 11-1319**

**BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 10-1307 FINALLY  
ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF TINTON FALLS,  
NEW JERSEY ON OCTOBER 5, 2010**

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF TINTON FALLS, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Borough Council of the Borough of Tinton Falls, in the County of Monmouth, New Jersey (the "Borough") entitled "Bond Ordinance Providing An Appropriation Of \$2,162,900 For 2010 Road Improvement Program For And By The Borough Of Tinton Falls In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$1,819,250 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation," finally adopted on October 5, 2010 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. Section 3(a) of Ordinance is hereby amended by inserting after "Squankum Road Sidewalk" the following additional improvement: "sidewalk improvements and curb and guide rail along Asbury Avenue."

Section 3. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,819,250.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

