

**BOROUGH OF TINTON FALLS
COUNTY OF MONMOUTH
ORDINANCE NO. 11-1324
BOND ORDINANCE STATEMENTS AND SUMMARIES**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Tinton Falls, in the County of Monmouth, State of New Jersey on September 20, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 10-1307
Finally Adopted By The Borough Council Of The Borough Of
Tinton Falls, New Jersey On October 5, 2010, as amended.

Purpose(s): Amend Bond Ordinance 10-1307 to provide for an additional
improvement, which is improvements to Apple Street and increasing the
appropriation to \$2,626,863.26.

Appropriation: \$2,626,863.26

Bonds/Notes Authorized: \$1,819,250.00

Grants (if any) Appropriated: \$200,000.00 expected to be received as a grant from the
New Jersey Department of Transportation

Section 20 Costs: \$605,475.00

Useful Life: 10 years

MAUREEN L. MURPHY, BOROUGH CLERK