

**BOROUGH OF TINTON FALLS
COUNTY OF MONMOUTH
ORDINANCE NO. 11-1325
BOND ORDINANCE STATEMENTS AND SUMMARIES**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Tinton Falls, in the County of Monmouth, State of New Jersey on September 20, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,067,000 For Various Capital Improvements For And By The Borough Of Tinton Falls In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$996,550 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Acquisition of salt shed doors and acquisition of various items of equipment and vehicles for Public Works Department including but not limited to dump trucks with plows, wheel loader with attachments and plow, dump truck with plow and spreader, plow extensions with attachments, rear load refuse truck, front loading dumpsters, 3/4 ton utility truck and information and technology equipment, acquisition of in car digital video equipment and pick up truck with plow and accessories for the Police Department; acquisition of computers and software for the Finance Department; and improvements to Fuel Island.

Appropriation: \$1,067,000.00

Bonds/Notes Authorized: \$996,550.00

Grants (if any) Appropriated: \$18,000.00 Recycling Tonnage Grant

Section 20 Costs: \$75,000.00

Useful Life: 7.71 years

MAUREEN L. MURPHY, BOROUGH CLERK