

**BOROUGH OF TINTON FALLS
COUNTY OF MONMOUTH
PUBLIC NOTICE**

An Ordinance entitled:

ORDINANCE NO. 11-1327 – GUARANTY ORDINANCE OF THE BOROUGH OF TINTON FALLS, NEW JERSEY, SECURING THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MONMOUTH GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS (COUNTY OF MONMOUTH PROGRAM), SERIES 2011 (FEDERALLY TAXABLE - TINTON FALLS PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,807,000

Ordinance No. 11-1327 was introduced on October 4, 2011 following the Public Hearing held on November 1, 2011. Said Ordinance was ADOPTED. The summary of the terms of such Bond Ordinance are as follows:

GUARANTY ORDINANCE STATEMENTS AND SUMMARIES

The guaranty ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Tinton Falls, State of New Jersey on November 1, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such guaranty ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full guaranty ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such guaranty ordinance follows:

Title: GUARANTY ORDINANCE OF THE BOROUGH OF TINTON FALLS, NEW JERSEY, SECURING THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MONMOUTH GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS (COUNTY OF MONMOUTH PROGRAM), SERIES 2011 (FEDERALLY TAXABLE - TINTON FALLS PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,807,000.

Purpose(s): Guaranty by the Borough of Tinton Falls of the punctual payment of the principal of and the interest on the County of Monmouth Guaranteed Renewable Energy Program Lease Revenue Bonds (County of Monmouth Program), Series 2011 (Federally Taxable - Tinton Falls Project) of The Monmouth County Improvement Authority

Appropriation: \$4,807,000 for Borough Guaranty

Bonds/Notes Authorized: \$4,807,000 for Borough Guaranty

Grants (if any) Appropriated: None

Section 20 Costs: Not applicable

Useful Life: Not applicable

MAUREEN L. MURPHY, BOROUGH CLERK