

**BOROUGH OF TINTON FALLS  
COUNTY OF MONMOUTH  
NOTICE OF PENDING GUARANTY ORDINANCE**

**ORDINANCE NO. 11-1327**

The guaranty ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Tinton Falls, State of New Jersey, on October 4, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 556 Tinton Avenue, in the Borough of Tinton Falls, on November 1, 2011 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full guaranty ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such guaranty ordinance follows:

Title: GUARANTY ORDINANCE OF THE BOROUGH OF TINTON FALLS, NEW JERSEY, SECURING THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY'S COUNTY OF MONMOUTH GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE BONDS (COUNTY OF MONMOUTH PROGRAM), SERIES 2011 (FEDERALLY TAXABLE - TINTON FALLS PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,807,000.

Purpose(s): Guaranty by the Borough of Tinton Falls of the punctual payment of the principal of and the interest on the County of Monmouth Guaranteed Renewable Energy Program Lease Revenue Bonds (County of Monmouth Program), Series 2011 (Federally Taxable - Tinton Falls Project) of The Monmouth County Improvement Authority

Appropriation: \$4,807,000 for Borough Guaranty

Bonds/Notes Authorized: \$4,807,000 for Borough Guaranty

Grants (if any) Appropriated: None

Section 20 Costs: Not applicable

Useful Life: Not applicable

MAUREEN L. MURPHY, CLERK

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