

**BOROUGH OF TINTON FALLS
COUNTY OF MONMOUTH
PUBLIC NOTICE**

An Ordinance entitled:

ORDINANCE NO. 11-1329 – BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$5,665,000 FOR ACQUISITION OF REAL PROPERTY FOR AND BY THE BOROUGH OF TINTON FALLS IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$4,264,115 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION

Ordinance No. 11-1329 was introduced on October 18, 2011 following the Public Hearing held on November 1, 2011. Said Ordinance was ADOPTED. The summary of the terms of such Bond Ordinance are as follows:

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Tinton Falls, in the County of Monmouth, State of New Jersey on November 1, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$5,665,000 For Acquisition Of Real Property For And By The Borough Of Tinton Falls In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$4,264,115 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation

Purpose(s): Acquisition of property located at the following locations: Block 142, Lot 1 through Lot 191, Block 142, Lot 198 through Lot 605, Block 142, Lot 619 through Lot 627, Block 142, Lot 630 through Lot 633, Block 142, Lot 662 through Lot 802, Block 142, Lot 811 through Lot 821, Block 142, Lot 825 through Lot 854, Block 142, Lot 859 through Lot 1060, all as shown on and in accordance with the plans and specifications on file in the Office of the Clerk.

Appropriation: \$5,665,000

Bonds/Notes Authorized: \$4,264,115

Grants (if any) None

Section 20 Costs: \$300,000

Useful Life: 40 years

MAUREEN L. MURPHY
Borough Clerk

