

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	<u>15,053</u>
NET VALUATION TAXABLE 2014	<u>2,707,366,172</u>
MUNICODE	<u>1336</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of TINTON FALLS, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS P. FALLON, am the Chief Financial Officer, License 260 of the BOROUGH of TINTON FALLS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title

Address

Phone Number

Fax Number

CHIEF FINANCIAL OFFICER

556 TINTON AVE., TINTON FALLS, NJ 07724

(732) 542-3400 Ext. 224

(732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

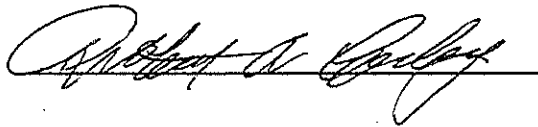
this _____ day of _____, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert Corby

Signature:



Certificate #: 004881

Date:

2-9-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

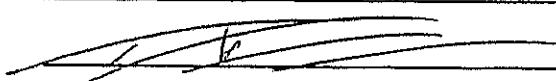
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TINTON FALLS

Chief Financial Officer: THOMAS P. FALLON

Signature: 

Certificate #: 260

Date: 2-10-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-2139430
Fed I.D. #
BOROUGH OF TINTON FALLS
Municipality
MONMOUTH
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>307,288.14</u>	\$ <u>-</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

02/10/15
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,933,018,385


SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	12,653,132.25	
Due from:		
State of New Jersey		
Senior Citizens & Veterans Deductions	1,567.91	
Receivables with Offsetting Reserves:		
Delinquent Taxes	550,370.06	
Tax Title Liens	38,176.13	
Debris Liens	585.20	
	589,131.39	
Deferred Charges:		
Special Emergency Authorization	110,203.44	
Deferred Regional School Taxes Payable	7,949,999.23	
Deferred Regional High School Taxes Payable	2,270,231.55	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Appropriation Reserves		987,921.95
Reserve for Encumbrances		358,147.68
Accounts Payable		117,739.02
Tax Overpayments		18,707.89
Prepaid Taxes		256,443.17
Added County Taxes Payable		70,278.58
Due to State of NJ - Marriage License Fees		600.00
Due to State of NJ - UCC Training Fees		16,060.00
Regional School Tax Payable:		
High School Tax		3,607,711.05
School Tax		2,449,339.82
Subtotal		7,882,949.16
Deferred Regional School Taxes Payable		7,949,999.23
Deferred Regional High School Taxes Payable		2,270,231.55
Reserve for Receivables		589,131.39
Fund Balance		4,881,954.44
	23,574,265.77	23,574,265.77

Sheet 3a

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Other Trust Funds		
Cash	5,624,022.96	
Mortgage Receivable - Meadowbrook	300,000.00	
CDBG Receivable	75,585.00	
Reserve for Mortgage Receivable		300,000.00
Encumbrances Payable		37,224.33
Street Opening Deposits		7,300.00
Reserve for:		
Community Development Block Grant		75,585.00
Crawford House		200.00
Developer Fees		6,883.58
Tax Sale Premiums		453,900.00
Tax Title Lien Redemptions		9,190.59
Affordable Housing		684,875.97
Unemployment		202,213.09
Law Enforcement Fund		24,206.43
Off Duty Police		48,855.42
Recycling		28,741.78
P.O.A.A.		876.00
Self Insurance		64,637.63
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		21,067.60
Alcohol Alliance		1,520.85
Recreation		28,130.07
Open Space		1,052,915.68
Police Forfeiture Funds		25,438.90
Community Day		37.23
Volunteer Appreciation Day		30.00
Performance Bonds		1,757,603.27
Maintenance Bonds		81,429.79
Engineering Fees		373,228.00
Escrow Fees		175,450.97
Dentention Basins		375,394.97
Shafto Road Sewer Line Extension		3,141.08
GIS Fees		41,603.00
Uniform Fire Safety Penalty Funds		11,007.51
Uniform Fire Safety Dedicated & Comp Penalties		4,420.23
Accumulated Absences		27,092.65
Prepaid CCO & Fire Inspection Fees		71,806.00
	5,999,607.96	5,999,607.96
TOTALS	6,005,199.39	6,005,199.39

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	26,199.16	
	x	6,549.79	25%
	(2)	32,748.95	

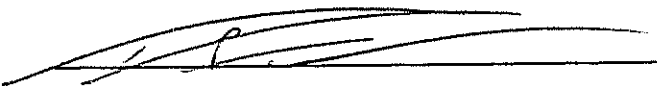
Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) 21,067.60

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: THOMAS P. FALLON

Signature: 

Certificate #: 260

Date: 2/10/15

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>Dec. 31, 2014</u>
1. <u>N/A</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>DETAILED IN AUDIT REPORT</u>	_____	_____	_____	_____ -
3. _____	_____	_____	_____	_____ -
4. _____	_____	_____	_____	_____ -
5. _____	_____	_____	_____	_____ -
6. _____	_____	_____	_____	_____ -
7. _____	_____	_____	_____	_____ -
8. _____	_____	_____	_____	_____ -
9. _____	_____	_____	_____	_____ -
10. _____	_____	_____	_____	_____ -
11. _____	_____	_____	_____	_____ -
12. _____	_____	_____	_____	_____ -
13. _____	_____	_____	_____	_____ -
14. _____	_____	_____	_____	_____ -
15. _____	_____	_____	_____	_____ -
16. _____	_____	_____	_____	_____ -
17. _____	_____	_____	_____	_____ -
18. _____	_____	_____	_____	_____ -
19. _____	_____	_____	_____	_____ -
20. _____	_____	_____	_____	_____ -
21. _____	_____	_____	_____	_____ -
22. _____	_____	_____	_____	_____ -
23. _____	_____	_____	_____	_____ -
24. _____	_____	_____	_____	_____ -
25. _____	_____	_____	_____	_____ -
26. _____	_____	_____	_____	_____ -
27. _____	_____	_____	_____	_____ -
28. _____	_____	_____	_____	_____ -
29. _____	_____	_____	_____	_____ -
30. _____	_____	_____	_____	_____ -
Totals:	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	476,452.55	13,008,308.55	831,628.85	12,653,132.25
Trust - Assessment		-		-
Trust - Dog License	30.00	5,564.14	2.71	5,591.43
Trust - Other	90.36	5,667,396.64	43,464.04	5,624,022.96
Capital - General		2,840,813.32	394.24	2,840,419.08
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				
Grant Fund		132,008.31	37.86	131,970.45
				-
Sewer:				-
Operating	93,344.20	2,756,880.33		2,850,224.53
Capital		25,682.17	9.29	25,672.88
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	569,917.11	24,436,653.46	875,536.99	24,131,033.58

* Include Deposits In Transit

** Be sure to Include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title CFO

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Fund:		
Kearny Federal Savings		
Trust	Ending in 4152	928,496.69
Self Insurance	Ending in 4517	67,023.83
Law Enforcement Trust	Ending in 4491	24,206.43
Tax Title Lien	Ending in 4160	16,256.56
Unemployment	Ending in 4400	202,213.09
Open Space	Ending in 5518	1,058,634.68
Affordable Housing		
Growth Share	Ending in 6017	28,915.64
Affordable Housing	Ending in 2107	662,702.20
State of New Jersey Cash Management		
Citigroup Fund Services	Ending in 8171	452,774.68
Less: Allocation to Funds		
Current		(255,774.68)
Capital		
TD Bank		
Checking	Ending in 9401	815.14
Escrow	Ending in 6001	360,195.97
Two River Community Bank		
Checking	Ending in 4275	33,842.98
Escrow	1811-1821	2,087,093.43
Total Trust Fund		5,667,396.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING CASH ON DEL. CO.		
Sewer Operating:		
Kearny Federal Savings	Ending in 4376	2,590,690.92
State of New Jersey Cash Management:		
Citigroup Fund Services	Ending in 0171	166,189.41
Less Allocation to		
Sewer Capital		
Total Cash Management		166,189.41
Total Sewer Operating Cash		2,756,880.33
SEWER CAPITAL:		
Kearny Federal Savings	Ending in 4384	25,682.17
State of New Jersey Cash Management:		
Citigroup Fund Services	Ending in 0171	-
Less Allocation to		
Sewer Operating		-
Total Cash Management		-
Total Sewer Capital Cash		25,682.17
Total Cash		24,436,653.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Transferred From Unappropriated Reserves	Balance Dec. 31, 2014
Monmouth County Historical Grant	2,885.00	4,743.00	7,628.00			-
Donation- Fire Prevention Training						-
Drunk Driving Enforcement		24,091.99	24,091.99			-
Recycling Tonnage Grant		83,265.28			83,265.28	-
Body Armor Grant		5,066.60			5,066.60	-
Alcohol Education & Rehabilitation Fund		5,612.61	5,612.61			-
Clean Communities Program		36,485.53	36,485.53			-
NJ DEP Forestry No Net Loss Grant		288,900.00				288,900.00
Ranney School - Contribution Specially						-
Assigned Policing Services		60,000.00	52,500.04			7,499.96
NJ DOT - Corregidor Road		250,000.00	187,500.00			62,500.00
County of Monmouth - Corregidor /						-
Hope Road		176,585.25				176,585.25
						-
						-
						-
						-
						-
						-
						-
Totals	2,885.00	934,750.26	313,818.17	-	88,331.88	535,485.21

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From Encumbrances Payable	Expended	Transferred To Encumbrances Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	2,072.93		24,091.99		7,706.16			18,458.76
Alcohol Education Rehabilitation Fund	8,979.97		5,612.61		5,300.00			9,292.58
Recycling Tonnage	84,463.69	83,265.28				5,927.00		161,801.97
Clean Communities - 2012	13,890.80			1,384.94	7,762.74			7,513.00
Clean Communities - 2013	35,629.78			2,690.81	16,291.49	2,737.50		19,291.60
Clean Communities - 2014			36,485.53					36,485.53
Body Armor Fund	687.01	5,066.60			4,343.75	845.35		564.51
Municipal Stormwater Program	-			1,313.97				1,313.97
Monmouth County Historical Grant	-	10,114.00		5,770.00	15,884.00			-
Donation - Fire Prevention	200.03							200.03
Monmouth County JIF	450.00							450.00
Comcast Technology Grant	6,441.25							6,441.25
Donation-Ranney School Specially	-							-
Assigned Policing Services	-	60,000.00			38,768.86	2,852.50		18,378.64
NJ DEP Forestry No Net Loss Grant			288,900.00					288,900.00
NJ DOT - Corregidor Road			250,000.00		250,000.00			-
County of Monmouth - Corregidor /								-
Hope Road			176,585.25		176,585.25			-
								-
Totals	152,815.46	158,445.88	781,675.38	11,159.72	522,642.25	12,362.35	-	569,091.84

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriation			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
Recycling Tonnage Grant	83,265.28	83,265.28			82,048.77			82,048.77
Body Armor Grant	5,066.60	5,066.60			3,789.70			3,789.70
Historical Grant					163.00			163.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	88,331.88	88,331.88	-		86,001.47			86,001.47

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		XXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXX	-
2014 Levy 81105-00	XXXXXXXX	609,157.00
Added/Omitted Tax		4,806.60
Interest Earned	XXXXXXXX	
Expended	613,963.60	XXXXXXXX
Balance December 31, 2014 85046-00	-	XXXXXXXX
	613,963.60	613,963.60

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	2,797,754.92
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXX	7,149,999.23
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	21,766,123.00
Levy Calendar Year 2014	XXXXXXXX	
Paid	21,314,538.10	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	2,449,339.82	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00	7,949,999.23	XXXXXXXX
	31,713,877.15	31,713,877.15

Must Include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	3,324,039.17
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXX	2,270,231.55
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	11,755,886.00
Levy Calendar Year 2014	XXXXXXXX	
Paid	11,472,214.12	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	3,607,711.05	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00	2,270,231.55	XXXXXXXX
	17,350,156.72	17,350,156.72

Must Include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	40,450.17
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	8,259,907.90
County Library	80003-04	XXXXXXXXXX	526,454.20
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	450,241.01
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	70,278.58
Paid		9,277,053.28	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		70,278.58	XXXXXXXXXX
		9,347,331.86	9,347,331.86

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXXXX	-
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire - (2)	81108-00	1,907,039.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXX	1,907,039.00
Paid		80003-08	1,907,039.00	XXXXXXXXXX
Balance December 31, 2014		80003-09	-	XXXXXXXXXX
			1,907,039.00	1,907,039.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	-
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,950,000.00	3,950,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	6,302,982.04	6,993,034.10	690,052.06
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	781,675.38	781,675.38	-
Total Miscellaneous Revenue Anticipated 80103-	7,084,657.42	7,774,709.48	690,052.06
Receipts from Delinquent Taxes 80104-	450,000.00	564,756.62	114,756.62
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	13,384,765.96	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	13,384,765.96	14,189,109.79	804,343.83
	24,869,423.38	26,478,575.89	1,609,152.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	58,586,370.54
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	21,766,123.00	XXXXXXXX
Regional High School Tax 80110-00	11,755,886.00	XXXXXXXX
County Taxes 80111-00	9,236,603.11	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	70,278.58	XXXXXXXX
Special District Taxes 80113-00	1,907,039.00	XXXXXXXX
Municipal Open Space Tax (Added/Omitted) 80120-00	613,963.60	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	952,632.54
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	14,189,109.79	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	59,539,003.08	59,539,003.08

*These Items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

Total (Sheet 17) 781,875.00 781,875.00

of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	24,087,748.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	781,675.38
Appropriated for 2014 (Budget Statement Item 9)	80012-03	24,869,423.38
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,869,423.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,869,423.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,928,540.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	952,632.54
Reserved	80012-10	987,921.95
Total Expenditures	80012-11	24,869,094.51
Unexpended Balances Canceled (see footnote) - Operations	80012-12	328.87

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	690,052.06
Delinquent Tax Collections	80013-02	XXXXXXXX	114,756.62
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	804,343.83
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXX	328.87
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	1,143,842.86
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	558,817.76
	80013-06	XXXXXXXX	
		XXXXXXXX	
Prior Year Receivable - Other Governmental Entities		XXXXXXXX	10,190.84
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07	9,420,230.78	XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	10,220,230.78
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXX
2013 Senior Citizen Disallowed		2,123.28	XXXXXXXX
Refund of Prior Year Revenues		18,396.50	XXXXXXXX
Prior Year Tax Appeal Refunds		51,885.57	
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,049,927.49	XXXXXXXX
		13,542,563.62	13,542,563.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Payment in Lieu of Taxes:	
Ranney School	37,472.76
Tinton Falls Senior Living	36,300.00
Pines II Meadowbrook Apartments	57,101.25
Meadowbrook II	53,306.26
Sycamore House	171,752.00
Pines I at Tinton Falls	47,401.97
FEMA Reimbursements	473,115.91
Fire Safety LEA	39,737.47
Fire Prevention fees	89,864.00
Debris Liens	6,209.73
N.J. Inspection Fines	14,905.50
Sale of Scrap	21,617.99
6% Tax Penalties	2,978.48
Garbage Can fees	825.45
Prior Year Reimbursements	9,369.85
Garbage Reimbursements	412.00
Off Duty Police Administration Fees	70,000.00
NSF Fees	400.00
Copies	11.17
Postage	163.60
Miscellaneous	1,812.64
Municipal Court Reconciling Items	258.30
Senior Citizen & Vets State Admininstration Fees (2%)	2,377.53
Inspection Fees - Street Openings	5,861.50
N.J. Hepatitis Reimbursement	587.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,143,842.86

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXX	4,782,026.95
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	4,049,927.49
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,950,000.00	XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014-05	4,881,954.44	XXXXXXXX
		8,831,954.44	8,831,954.44

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	12,653,132.25
Investments	80014-07	
Sub-Total		12,653,132.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,882,949.16
Cash Surplus	80014-09	4,770,183.09
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,567.91
Deferred Charges #	80014-12	110,203.44
Cash Deficit #	80014-13	-
		-
Total Other Assets	80014-14	111,771.35
	80014-15	4,881,954.44

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>56,773,472.43</u>
		82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u>1,927,723.75</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>446,266.22</u>
5a.	Subtotal 2014 Levy		<u>59,147,462.40</u>
5b.	Reductions due to tax appeals **		<u> </u>
5c.	Total 2014 Tax Levy	82106-00	<u>59,147,462.40</u>
6.	Transferred to Tax Title Liens and Installments	82107-00	<u>6,479.20</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>13,355.65</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2013	82121-00	<u>247,229.00</u>
	In 2014 *	82122-00	<u>58,218,641.54</u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>120,500.00</u>
	R.E.A.P. Revenue	82124-00	<u> </u>
	Total to Line 14	82111-00	<u>58,586,370.54</u>
11.	Total Credits		<u>58,606,205.39</u>
12.	Amount Outstanding, December 31, 2014	83120-00	<u>541,257.01</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		<u>99.05%</u>
		82112-00	<u> </u>

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>58,586,370.54</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	<u>58,586,370.54</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 If Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections .

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	2,067.91	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	97,500.00	XXXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	2,500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	2,123.28
9. Received in Cash from State	XXXXXXXX	118,876.72
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,567.91
Due To State of New Jersey		XXXXXXXX
	123,067.91	123,067.91

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	21,000.00
Line 3	97,500.00
Line 4	2,500.00
Sub-Total	121,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	120,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014.

NOT APPLICABLE

Signature of Tax Collector

T-1108
License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-						
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-						
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-						
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-						
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01						
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03						
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05						
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06						
<u>Computation of "Tax in Local Municipal Budget"</u>						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget 80024-07						

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

To Be submitted with
2015 Budget

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			603,332.73	XXXXXXXXXX
A. Taxes	83102-00	572,576.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	30,756.50	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		2,123.28	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	829.84
B. Tax Title Liens - Transfers from Taxes	83107-00		829.84	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	605,456.01
8. Totals			606,285.85	606,285.85
9. Balance Brought Down			605,456.01	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	564,756.62
A. Taxes	83116-00	564,756.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00		110.59	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		6,479.20	XXXXXXXXXX
13. 2014 Taxes	83123-00		541,257.01	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	588,546.19
A. Taxes	83121-00	550,370.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	38,176.13	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,153,302.81	1,153,302.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 93.27%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2015.

548,937.03
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Amount</u> <u>Cancelled</u> <u>in 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cash Receipts	
10/10/11	Damage caused by Flooding from						-
	Hurricane Irene & Recent Storms	500,000.00	100,000.00	210,203.44	100,000.00		110,203.44
11/20/12	Damage Caused by Hurricane Sandy	750,000.00	150,000.00	436,363.83	150,000.00	286,363.83	-
			-				-
			-				-
							-
							-
							-
							-
							-
	Totals	1,250,000.00	250,000.00	646,567.27	250,000.00	286,363.83	110,203.44

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.


 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	19,621,000.00	
Issued	80033-02	XXXXXXXX	2,200,000.00	
Paid	80033-03	1,344,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	20,477,000.00	XXXXXXXX	
		21,821,000.00	21,821,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	1,597,000.00
2015 Interest on Bonds *	80033-06		789,628.91	
Outstanding January 1, 2014	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	789,628.91

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA 2014 BONDS- Various	215,000.00	2,200,000.00	12/24/2014	Various
Total	215,000.00	2,200,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	154,748.53	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	43,119.57	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	111,628.96	XXXXXXXX	
		154,748.53	154,748.53	
2015 Loan Maturities			80033-05	43,986.28
2015 Interest on Loans			80033-06	2,013.74
Total 2015 Debt Service for Green Acres Trust Loan			80033-13	46,000.02
LOAN				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	-
Total 2015 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2014	80034-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total 80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-02

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue".

80051-0180051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND **SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXX	977.00
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	70,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	41,500.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80031-05	29,477.00	XXXXXXXX
		70,977.00	70,977.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXX	-
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-1377, Various Capital Improvements	832,500.00	791,000.00	41,500.00	41,500.00
Total 80032-00	832,500.00	791,000.00	41,500.00	41,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXX	41,586.78
Premium on Sale of Bonds		XXXXXXXX	5,394.17
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	40,000.00	XXXXXXXX
Balance December 31, 2014	80029-04	6,980.95	XXXXXXXX
		46,980.95	46,980.95

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2015

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an Item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|---------------|
| 1. Total Tax Levy for the Year 2014 was | 59,147,462.40 |
| 2. Amount of Item 1 Collected in 2014 (*) | 58,586,370.54 |
| 3. Seventy (70) percent of Item 1 | 41,403,223.68 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

- D.
- | | | | |
|--|--|------|--|
| 1. Cash Deficit 2013 | | None | |
| 2. 4% of 2013 Tax Levy for all purposes: | | | |
| Levy-- | | = | |
| 3. Cash Deficit 2014 | | None | |
| 4. 4% of 2014 Tax Levy for all purposes: | | | |
| Levy-- | | = | |

- E. Unpaid
- | | | |
|---|--------------|--------------|
| 1. State Taxes | | 0.00 |
| 2. County Taxes | 70,278.58 | 70,278.58 |
| 3. Amounts due Special Districts | | 0.00 |
| 4. Amounts due School Districts for Local
School Tax | 6,057,050.87 | 6,057,050.87 |

2013	2014	Total
		0.00
	70,278.58	70,278.58
		0.00
	6,057,050.87	6,057,050.87

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**NOTE: Sheets 41-54 have been omitted
NO WATER UTILITY**

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

"C"

Sheet 55

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	575,000.00	575,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Rents		3,728,771.00	3,906,253.15	177,482.15
Reserve for Connection Fees		96,205.00	96,205.76	0.76
Developer's Contributions				-
Sewer Utility Capital Fund:				
Capital Surplus				-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Connection Fees				-
Subtotal		4,399,976.00	4,577,458.91	177,482.91
Deficit (General Budget)**	06			
	07	4,399,976.00	4,577,458.91	177,482.91

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		4,399,976.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,399,976.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,399,976.00
Deduct Expenditures:		
Paid or Charged	3,982,865.21	
Reserved	417,109.79	
Surplus (General Budget)**		
Total Expenditures		4,399,975.00
Unexpended Balance Canceled (See Footnote)		1.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	238,005.07	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		238,005.07

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	177,482.91
Unexpended Balances of Appropriations	XXXXXXXXXX	1.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	912,200.05
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	238,005.07
Cancel Accounts Payable		2,000.00
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	1,329,689.03	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	1,329,689.03	1,329,689.03

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	944,989.54
Excess in Results of 2014 Operations	XXXXXXXXXX	1,329,689.03
Amount Appropriated in 2013 Budget - Cash	575,000.00	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	1,699,678.57	XXXXXXXXXX
	2,274,678.57	2,274,678.57

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	2,850,224.53
Investments	
Interfund Accounts Receivable	
Subtotal	2,850,224.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,150,545.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,699,678.57
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	1,699,678.57

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012

\$ 148,098.25

Increased by:

Sewer Rents Levied

\$ 3,891,967.54

Decreased by:

Collections

\$ 3,532,812.75

Overpayments applied

\$ _____

Transfer to _____ Liens

\$ _____

Other - Prepaids Applied

\$ 373,440.40

\$ 3,906,253.15

Balance December 31, 2013

\$ 133,812.64

SCHEDULE OF SEWER LIENS

Balance December 31, 2013

\$ -

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2014

\$ -

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN **FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
_____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		-	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015	-	
Required Appropriations 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015	-	
Required Appropriations 2015		-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	0
Subtotal	-
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorization	Transferred from Encumbrances	Expended	Transferred To Encumbrances	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
12-1334 Various Pump Station Improvements		3,568.64		230,784.23	213,358.63	16,887.46	4,106.78	
14-1376 Various Pump Station Improvements								
and Generator Replacements			400,000.00					400,000.00
Total	70000-	-	400,000.00	230,784.23	213,358.63	16,887.46	4,106.78	400,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-1376, Various Pump Station				
Improvements and Generator				
Replacements	400,000.00	-	(*)	-
(*) - No Down Payment Required due to self-liquidating utility.				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	4,678.64
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue	-	XXXXXXXX
Balance December 31, 2014	4,678.64	XXXXXXXX
	4,678.64	4,678.64