

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.494	\$13,384,765.96	22.82%	\$1,592.40
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.023	\$609,157.00	1.04%	\$74.14
Fire Districts (avg. rate/total levies)	0.072	\$1,907,039.00	3.25%	\$232.09
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.804	\$21,766,123.00	37.11%	\$2,591.69
Regional School District	0.434	\$11,755,886.00	20.04%	\$1,398.99
County Purposes	0.305	\$8,259,907.90	14.08%	\$983.16
County Library	0.020	\$526,454.20	0.90%	\$64.47
County Board of Health			0.00%	\$0.00
County Open Space	0.017	\$450,241.01	0.77%	\$54.80
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.169	\$58,659,574.07	100.00%	\$6,991.75

Total Taxable Valuation as of	October 1, 2014	\$2,933,018,385.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$322,349.00

Prior Year to Current Year Comparison

Prior Year	Current Year	% Change (+/-)
0.494	0.481	-2.63%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,384,765.96	\$14,093,839.51	5.30%	\$709,073.55

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,592.40	\$1,550.50	-2.63%	(\$41.91)

Sheet UFB-1

Current Year 2015 Budget		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$14,093,839.51
Municipal Library		
Municipal Open Space	ACTUAL	\$658,103.00
Fire Districts (total levies)	ESTIMATED	\$2,000,000.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$22,016,491.00
Regional School District	ESTIMATED	\$12,000,000.00
County Purposes	ESTIMATED	\$8,300,000.00
County Library	ESTIMATED	\$540,000.00
County Board of Health		
County Open Space	ESTIMATED	\$460,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes	\$60,068,433.51
Revenue Anticipated, Excluding Tax Levy	10,094,449.47
Budget Appropriations, before Reserve for Uncollected Taxes	23,347,330.91
Total Non-Municipal Tax Levy	\$45,974,594.00
Amount to be Raised by Taxes - Before RUT	\$59,227,475.44
Reserve for Uncollected Taxes (RUT)	\$840,958.07
Total Amount to be Raised by Taxes	\$60,068,433.51

% of Tax Collections used to Calculate RUT	98.60%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	58,586,370.54
Total Tax Levy, CY 2014	59,147,462.40
% of Taxes Collected, CY 2014	99.05%

Delinquent Taxes - December 31, 2014	\$550,370.06
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.54%	\$528,108.52	\$5,011,940.48	\$5,540,049.00	\$3,750,000.00	\$440,049.00	\$1,350,000.00					
08	Local Revenue	-4.76%	(\$253,950.12)	\$5,338,242.12	\$5,084,292.00	\$1,269,000.00	\$8,000.00	\$3,807,292.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,490,459.00	\$1,490,459.00	\$1,490,459.00							
08	Uniform Construction Code Fees	-41.35%	(\$224,190.00)	\$542,190.00	\$318,000.00	\$318,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-9.22%	(\$14,719.85)	\$159,719.85	\$145,000.00	\$145,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-87.61%	(\$818,911.79)	\$934,750.26	\$115,838.47	\$115,838.47							
08	Other Special Items	-22.95%	(\$761,271.09)	\$3,317,423.09	\$2,556,152.00	\$2,556,152.00							
15	Receipts from Delinquent Taxes	-20.32%	(\$114,756.62)	\$564,756.62	\$450,000.00	\$450,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.67%	(\$95,270.28)	\$14,189,109.79	\$14,093,839.51	\$14,093,839.51							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	7.19%	\$44,139.40	\$613,963.60	\$658,103.00		\$658,103.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.32%	(\$1,710,821.83)	\$32,162,554.81	\$30,451,732.98	\$24,188,288.98	\$1,106,152.00	\$5,157,292.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	17.00	8.00	-1.52%	(\$32,674.00)	\$2,150,256.00	\$2,117,582.00	\$2,062,582.00			\$55,000.00					
21	Land-Use Administration	2.00	1.00	1.74%	\$3,960.00	\$227,283.00	\$231,243.00	\$231,243.00								
22	Uniform Construction Code	6.00	4.00	1.21%	\$6,765.00	\$560,535.00	\$567,300.00	\$567,300.00								
23	Insurance			6.26%	\$236,590.00	\$3,782,410.00	\$4,019,000.00	\$3,649,000.00			\$370,000.00					
25	Public Safety	44.10	7.00	7.22%	\$373,178.87	\$5,167,777.83	\$5,540,956.70	\$5,532,307.00	\$8,649.70							
26	Public Works	35.00	10.00	2.18%	\$86,027.96	\$3,949,134.81	\$4,035,162.77	\$3,168,114.00	\$82,048.77	\$200,000.00	\$585,000.00					
27	Health and Human Services			1.11%	\$1,000.00	\$89,725.00	\$90,725.00	\$90,725.00								
28	Parks and Recreation	8.00	50.00	3.15%	\$28,232.00	\$897,503.00	\$925,735.00	\$925,735.00								
29	Education (including Library)			2.00%	\$2,700.00	\$135,000.00	\$137,700.00	\$137,700.00								
30	Unclassified			-7.30%	(\$342,869.48)	\$4,698,513.48	\$4,355,644.00	\$113,080.00		\$906,152.00	\$3,336,412.00					
31	Utilities and Bulk Purchases			-11.53%	(\$114,520.00)	\$993,445.00	\$878,925.00	\$878,925.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			7.00%	\$158,631.00	\$2,264,864.00	\$2,423,495.00	\$2,312,615.00			\$110,880.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services		2.00	-7.20%	(\$27,173.93)	\$377,441.93	\$350,268.00	\$320,268.00	\$30,000.00							
43	Court and Public Defender	6.00	2.00	0.19%	\$1,067.39	\$558,422.61	\$559,490.00	\$559,490.00								
44	Capital			33.90%	\$208,043.34	\$613,656.66	\$821,700.00	\$121,700.00			\$700,000.00					
45	Debt			-9.58%	(\$259,250.00)	\$2,704,895.00	\$2,445,645.00	\$2,445,645.00								
46	Deferred Charges			-55.92%	(\$139,796.56)	\$250,000.00	\$110,203.44	\$110,203.44								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-11.72%	(\$111,674.47)	\$952,632.54	\$840,958.07	\$840,958.07								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		118.10	84.00	0.26%	\$78,237.12	\$30,373,495.86	\$30,451,732.98	\$24,067,590.51	\$120,698.47	\$1,106,152.00	\$5,157,292.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$3,750,000.00	Regeneration of Surplus is contingent upon results of operations for 2015.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	869	\$70,510,800.00	2.40%
2 Residential	6,303	\$2,030,652,100.00	69.23%
3A/3B Farm	66	\$7,754,700.00	0.26%
4A Commercial	165	\$585,035,700.00	19.95%
4B Industrial	16	\$31,358,700.00	1.07%
4C Apartments	4	\$203,955,800.00	6.95%
5A/5B Railroad	1	\$0.00	0.00%
6A/6B Business Personal Property	2	\$3,750,585.00	0.13%
Total	7,426	\$2,933,018,385.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$2,933,018,385.00

Total # of property tax appeals filed in 2014	County Tax Board	13.00
	State Tax Court	106.00
Number of 2014 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		41.00

Amount paid out by municipality for tax appeals in 2014	\$57,812.66
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Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	13	\$61,729,400.00	7.88%
15B Other Schools	6	\$37,302,500.00	4.76%
15C Public Property	186	\$594,412,100.00	75.86%
15D Church and Charities	25	\$28,740,800.00	3.67%
15E Cemeteries & Graveyards	6	\$7,634,700.00	0.97%
15F Other Exempt	32	\$53,702,100.00	6.85%
Total	268	\$783,521,600.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	3.48%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	31,218.50	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,218.50
Supervisory Staff (Department Heads & Managers)	16.00	0.00	1,987,790.08	\$1,514,432.00	\$0.00	\$181,731.84	\$185,616.00	\$106,010.24
Police Officers (Including Superior Officers)	40.00	2.00	6,647,330.54	\$4,450,634.00	\$120,000.00	\$1,068,152.16	\$697,000.00	\$311,544.38
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	56.00	66.00	6,573,023.39	\$4,555,205.00	\$265,500.00	\$502,412.04	\$931,042.00	\$318,864.35
All Other Non-Union Employees not listed above	7.00	10.00	1,108,024.39	\$856,877.00	\$0.00	\$42,600.00	\$148,566.00	\$59,981.39
Totals	119.00	84.00	16,347,386.90	\$11,406,148.00	\$385,500.00	\$1,794,896.04	\$1,962,224.00	\$798,618.86

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	41.00	\$11,451.00	\$469,491.00
Parent & Child	13.00	\$19,352.16	\$251,578.08
Employee & Spouse (or Partner)	13.00	\$22,901.76	\$297,722.88
Family	44.00	\$33,803.16	\$1,487,339.04
Employee Cost Sharing Contribution (enter as negative -)			(\$383,005.32)
Subtotal	111.00	\$87,508.08	\$2,123,125.68
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	12	\$8,352.01	\$100,224.12
Parent & Child	2	\$20,464.44	\$40,928.88
Employee & Spouse (or Partner)	21	\$20,423.29	\$428,889.09
Family	15	\$35,359.41	\$530,391.15
Employee Cost Sharing Contribution (enter as negative -)			(\$15,000.00)
Subtotal	50.00	\$84,599.15	\$1,085,433.24
GRAND TOTAL	161.00	\$172,107.23	\$3,208,558.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions			Net Debt			Current Year Budget		2016 Budget		2017 Budget		All Additional Future Years' Budgets		
Local School Debt						\$0.00			Utility Fund - Principal		\$0.00		\$0.00		\$0.00		
Regional School Debt			\$11,569,145.03			\$11,569,145.03			\$0.00			Utility Fund - Interest		\$0.00		\$0.00	
									Bond Anticipation Notes - Principal		\$0.00		\$0.00		\$0.00		
Utility Fund Debt									Bond Anticipation Notes - Interest		\$13,014.00		\$10,000.00		\$10,000.00		
Sewer			\$400,000.00			\$400,000.00			\$0.00			Bonds - Principal		\$1,597,000.00		\$1,615,000.00	
0									\$0.00			Bonds - Interest		\$789,630.00		\$747,676.00	
0									\$0.00			Loans & Other Debt - Principal		\$43,986.28		\$44,870.04	
0									\$0.00			Loans & Other Debt - Interest		\$2,014.72		\$1,129.62	
0									\$0.00								
0									\$0.00								
0									\$0.00								
Municipal Purposes									Total		\$2,445,645.00		\$2,418,675.66		\$2,319,095.00		
Debt Authorized			\$945,091.00			\$547,329.00			\$397,762.00			Total Principal		\$1,640,986.28		\$1,659,870.04	
Notes Outstanding			\$2,900,000.00			\$1,000,000.00			\$1,900,000.00			Total Interest		\$804,658.72		\$758,805.62	
Bonds Outstanding			\$20,477,000.00			\$1,517,961.08			\$18,959,038.92			% of Total Current Year Budget		8.03%			
Loans and Other Debt			\$111,628.96						\$111,628.96								
Total (Current Year)			\$36,402,864.99			\$15,034,435.11			\$21,368,429.88			Description		Debt Not Listed Above			
									Total Guarantees - Governmental		\$0.00		\$0.00		\$0.00		
									Total Guarantees - Other		\$0.00		\$0.00		\$0.00		
									Total Capital/Equipment Leases		\$0.00		\$0.00		\$0.00		
									Total Other		\$0.00		\$0.00		\$0.00		
Population (2010 census)			15,053						Bond Rating		Moody's		Standard & Poors		Fitch		
Per Capita Gross Debt			\$2,418.31						Rating		Aa2						
Per Capita Net Debt			\$1,419.55						Year of Last Rating		2010						
3 Yr. Average Property Valuation						\$2,970,088,107.33											
Net Debt as % of 3 Year Avg Property Valuation						0.72%											
Sheet UFB-10																	

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]