ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS *17,892*
NET VALUATION TAXABLE 2017 *3,049,303,860*
MUNICODE *1336*

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of *TINTON FALLS* , County of *MONMOUTH*

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title *CHIEF FINANCIAL OFFICER*

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, *THOMAS P. FALLON* , am the Chief Financial Officer, License *260* of the *BOROUGH* of *TINTON FALLS* , County of *MONMOUTH* and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature

Title *CHIEF FINANCIAL OFFICER*

Address *556 TINTON AVE., TINTON FALLS, NJ 07724*

Phone Number *(732) 542-3400 Ext. 224*

Fax Number *(732) 935-9105*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ________________ of ____________________________ as of December 31, __________ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _______ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

NOT APPLICABLE

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

Certified by me

this _________ day of ______________,2018.

____
(Phone Number)

____
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municilpality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: *BOROUGH OF TINTON FALLS*

Chief Financial Officer: *THOMAS P. FALLON*

Signature:

Certificate #: *260*

Date: 2/1/18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # __________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: __________

Chief Financial Officer: __________

Signature: __________

Certificate #: __________

Date: __________

22-2139430
Fed I.D. #

BOROUGH OF TINTON FALLS
Municipality

MONMOUTH
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 294,949.46	$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the Fiscal Year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2-1-18
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the __________ of ____________________ County of ______________ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,188,851,590 (**)

(**) - Subject to change under Demonstration Assessment Program NJSA 54:3-18.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	18,811,448.99	
Due from:		
State of New Jersey		
Senior Citizens & Veterans Deductions	1,817.91	
Receivables with Offsetting Reserves:		
Revenue Accounts Receivable	35,096.49	
Delinquent Taxes	575,754.55	
Tax Title Liens	101,455.84	
Debris Charges	10,340.51	
	722,647.39	
Deferred Charges:		
Deferred Regional School Taxes Payable	8,549,999.23	
Deferred Regional High School Taxes Payable	2,270,231.55	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		1,458,481.12	
Reserve for Encumbrances		607,032.51	
Accounts Payable		118,539.02	
Tax Overpayments		24,107.59	
Prepaid Taxes		2,476,517.63	
Added County Taxes Payable		149,861.54	
Due to State of NJ - Marriage License Fees		625.00	
Due to State of NJ - UCC Training Fees		8,320.00	
Interfund - Sewer Operating		289.51	
Regional School Tax Payable:			
High School Tax		4,073,937.47	
School Tax		3,069,680.77	
Subtotal		11,987,392.16	"C"
Deferred Regional School Taxes Payable		8,549,999.23	
Deferred Regional High School Taxes Payable		2,270,231.55	
Reserve for Receivables		722,647.39	
Fund Balance		6,825,874.74	
	30,356,145.07	30,356,145.07	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
NOT APPLICABLE		
	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	386,305.22	
Grants Receivable	-	
Encumbrances Payable		183,498.61
Reserve for Grants:		
Appropriated		131,023.93
Unappropriated		71,782.68
	386,305.22	386,305.22

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	8,412.03	
Encumbrances Payable		2,654.00
Due State of New Jersey		3.60
Reserve for Dog Fund Expenditures		5,754.43
	8,412.03	8,412.03
Open Space Trust Fund		
Cash	1,612,627.51	
Encumbrances Payable		1,120,798.54
Reserve for Open Space		491,828.97
	1,612,627.51	1,612,627.51

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Other Trust Funds		
Cash	5,766,702.62	
Mortgage Receivable - Meadowbrook	300,000.00	
Reserve for Mortgage Receivable		300,000.00
Encumbrances Payable		49,777.21
Street Opening Deposits		3,990.00
Reserve for:		
Crawford House		200.00
Developer Fees		6,883.58
Tax Sale Premiums		267,800.00
Tax Title Lien Redemptions		18,060.60
Affordable Housing		779,956.53
Unemployment		199,934.66
Law Enforcement Fund		10,947.28
Off Duty Police		36,959.51
Recycling		101,836.24
P.O.A.A.		990.00
Self Insurance		137,748.07
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		27,107.60
Alcohol Alliance		1,520.85
Recreation		13,269.57
Police Forfeiture Funds		20,065.47
Community Day		1,668.11
Health Fair Donations		765.89
Police Youth Program Donations		1,655.00
Volunteer Appreciation Day		30.00
Prepaid CCO & Fire Inspection Fees		73,696.00
Dentention Basins		241,318.49
Uniform Fire Safety Penalty Funds		12,792.89
Uniform Fire Safety Dedicated & Comp Penalties		12,695.23
Accumulated Absences		116,251.21
Developer Escrow:		
Performance Bonds		2,969,580.91
Maintenance Bonds		166,729.84
Engineering Fees		264,786.30
Escrow Fees		213,419.13
Shafto Road Sewer Line Extension		3,165.76
Other Developer Fees		7,500.35
	6,066,702.62	6,066,702.62
-		
TOTALS	7,687,742.16	7,687,742.16

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:..............................	(1)	21,500.00	
	x	5,375.00	25%
	(2)	26,875.00	
Municipal Public Defender Trust Cash Balance December 31, 2017:......	(3)	27,107.60	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 232.60

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: *THOMAS P. FALLON*

Signature:

Certificate #: *260*

Date: 2-1-18

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. N/A	$	$	$	$ -
2. DETAILED IN AUDIT REPORT				-
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	$ -	$ -	$ -	$ -

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS Assessments and Liens	Current Budget				Disbursements	Balance Dec. 31, 2017
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	-
Cash	1,163,605.77	
DOT Grant Receivable	62,500.00	
Deferred Charges to Future Taxation:		
Funded	15,425,000.00	
Unfunded	3,469,000.00	
Encumbrances Payable		70,088.00
Bond Anticipation Notes Payable		3,469,000.00
Serial Bonds Payable		15,425,000.00
Reserve for:		
Sidewalks		13,099.20
RCA & Rehab Contributions		18,004.16
Off Tract Contributions		127,000.00
Improvement Authorizations:		
Funded		513,173.35
Unfunded		395,006.82
Capital Improvement Fund		88,477.00
Capital Surplus		1,257.24
	20,120,105.77	20,120,105.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,004,585.59	18,611,157.77	804,294.37	18,811,448.99
Trust - Assessment		-		-
Trust - Animal Control		8,412.03		8,412.03
Trust - Other	4,206.36	5,844,867.97	82,371.71	5,766,702.62
Trust - Open Space		1,668,541.54	55,914.03	1,612,627.51
Capital - General		1,163,605.77		1,163,605.77
Water - Operating				-
Water - Capital				-
____________Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				
Grant Fund		388,205.22	1,900.00	386,305.22
				-
Sewer:				-
Operating	181,702.03	3,745,087.58	78,797.16	3,847,992.45
Capital		15,013.47		15,013.47
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,190,493.98	31,444,891.35	1,023,277.27	31,612,108.06

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ____________ Title CFO

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
Two River Community Bank	Payroll Agency	Ending in 8015	277,255.81
Kearny Federal Savings	Clearing	Ending in 4145	1,531.47
Two River Community Bank	Clearing	Ending in 7983	540,174.54
Kearny Federal Savings	Current	Ending in 0809	5,204,521.13
Two River Community Bank	Current	Ending in 7975	11,954,231.68
Two River Community Bank	Payroll	Ending in 8007	329,998.67
Two River Community Bank	Merchant	Ending in 7991	41,503.97
Kearny Federal Savings	Merchant	Ending in 0924	0.18
State of New Jersey Cash Management			
Citi Fund Services		Ending in 8171	458,940.32
Less: Allocation to Funds			
Capital			
Trust			(197,000.00)
Total Cash Management			261,940.32
TOTAL CURRENT FUND			18,611,157.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Grant Fund:		
Two River Community Bank	Ending in 8023	388,205.22
Capital Fund:		
Two River Community Bank	Ending in 8031	1,163,605.77
Animal Control Trust:		
Two River Community Bank	Ending in 8064	8,412.03
Open Space Trust Fund:		
Two River Community Bank	Ending in 8130	1,668,541.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Fund:		
Two River Community Bank		
Trust	Ending in 8049	837,390.26
Self Insurance	Ending in 8122	144,133.54
Law Enforcement Trust	Ending in 8114	11,824.28
Tax Title Lien	Ending in 8056	16,174.88
Unemployment	Ending in 8106	199,934.66
Affordable Housing	Ending in 8148	791,596.89
State of New Jersey Cash Management		
Citigroup Fund Services	Ending in 8171	458,940.32
Less: Allocation to Funds		
Current		(261,940.32)
TD Bank		
Checking	Ending in 9401	985.09
Escrow	Ending in 6001	339,836.78
Two River Community Bank		
Checking	Ending in 4275	3,549.15
Escrow	1811-1821	3,302,442.44
Total Trust Fund		5,844,867.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sewer Operating:			
Kearny Federal Savings		Ending in 4376	209,730.35
Two River Community Bank		Ending in 8072	3,359,984.45
Two River Community Bank	Merchant	Ending in 8098	6,920.31
Kearny Federal Savings	Merchant	Ending in 0932	-
State of New Jersey Cash Management:			
Citigroup Fund Services		Ending in 0171	168,452.47
Total Sewer Operating Cash			3,745,087.58
SEWER CAPITAL:			
Two River Community Bank		Ending in 8080	15,013.47
Total Sewer Capital Cash			15,013.47
Total Cash			31,444,891.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Transferred From Unappropriated Reserves	Balance Dec. 31, 2017
Monmouth County Historical Grant	-					-
Recycling Tonnage Grant	-	47,925.49	47,925.49			-
Body Armor Grant	-	3,788.14			3,788.14	-
Alcohol Education & Rehabilitation Fund	-	1,994.24			1,994.24	-
Clean Communities Program	-	43,073.73	43,073.73			-
NJ DEP Forestry No Net Loss Grant	288,900.00			288,900.00		-
NJ DEP Green Communities	3,000.00			3,000.00		-
Totals	291,900.00	96,781.60	90,999.22	291,900.00	5,782.38	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Transferred From Encumbrances Payable	Expended	Transferred To Encumbrances Payable	Canceled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	10,266.69				3,500.00			6,766.69
Alcohol Education Rehabilitation Fund	8,262.44	1,994.24			6,250.00			4,006.68
Recycling Tonnage	194,174.95	47,925.49				161,315.19		80,785.25
Clean Communities - 2015	-			923.85	923.85			-
Clean Communities - 2016	28,165.79			12,767.88	27,653.39	13,280.28		-
Clean Communities - 2017			43,073.73		5,089.37	7,093.84		30,890.52
Body Armor Fund	-	3,788.14			1,809.30	1,809.30		169.54
Municipal Stormwater Program	1,313.97							1,313.97
Donation - Fire Prevention	200.03							200.03
Monmouth County JIF	450.00							450.00
Comcast Technology Grant	6,441.25							6,441.25
NJ DEP Forestry No Net Loss Grant	288,900.00						288,900.00	-
NJ DEP Green Communities Program	-			3,000.00			3,000.00	-
Totals	538,175.12	53,707.87	43,073.73	16,691.73	45,225.91	183,498.61	291,900.00	131,023.93

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriation			Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	-				67,908.19			67,908.19
Body Armor Grant	3,788.14	3,788.14			3,874.49			3,874.49
Municipal Court Alcohol Education and								
Rehabilitation Enforcement Fund	1,994.24	1,994.24						-
Totals	5,782.38	5,782.38	-		71,782.68			71,782.68

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	-
Levy Calendar Year 2017		XXXXXXXX	
Paid		-	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00		XXXXXXXX
		-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	-
2017 Levy	81105-00	XXXXXXXX	686,093.00
Added/Omitted Tax			11,221.70
Interest Earned		XXXXXXXX	
Expended		697,314.70	XXXXXXXX
Balance December 31, 2017	85046-00	-	XXXXXXXX
		697,314.70	697,314.70

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	2,731,381.77
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXX	8,549,999.23
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	22,791,555.00
Levy Calendar Year 2017		XXXXXXXX	
Paid		22,453,256.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	3,069,680.77	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85034-00	8,549,999.23	XXXXXXXX
		34,072,936.00	34,072,936.00

\# Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	4,101,818.46
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85042-00	XXXXXXXX	2,270,231.55
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	12,688,338.00
Levy Calendar Year 2017		XXXXXXXX	
Paid		12,716,218.99	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	4,073,937.47	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85044-00	2,270,231.55	XXXXXXXX
		19,060,388.01	19,060,388.01

\# Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	221,370.39
2017 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	8,159,164.70
County Library	80003-04	XXXXXXXX	571,727.26
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	479,325.67
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	149,861.54
Paid		9,431,588.02	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added & Omitted Taxes		149,861.54	XXXXXXXX
		9,581,449.56	9,581,449.56

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2017	80003-06		XXXXXXXX	-
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire - (2)	81108-00	1,942,549.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	-	XXXXXXXX	XXXXXXXX
Water -	81112-00	-	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	-	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2017 Levy	80003-07		XXXXXXXX	1,942,549.00
Paid	80003-08		1,942,549.00	XXXXXXXX
Balance December 31, 2017	80003-09		-	XXXXXXXX
			1,942,549.00	1,942,549.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	-
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,375,000.00	3,375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		6,150,723.20	7,671,829.31	1,521,106.11
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		43,073.73	43,073.73	-
Total Miscellaneous Revenue Anticipated	80103-	6,193,796.93	7,714,903.04	1,521,106.11
Receipts from Delinquent Taxes	80104-	900,000.00	935,171.35	35,171.35
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	15,196,680.96	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	15,196,680.96	16,454,162.27	1,257,481.31
		25,665,477.89	28,479,236.66	2,813,758.77

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	62,909,465.85
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00		XXXXXXXX
Regional School Tax	80119-00	22,791,555.00	XXXXXXXX
Regional High School Tax	80110-00	12,688,338.00	XXXXXXXX
County Taxes	80111-00	9,210,217.63	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	149,861.54	XXXXXXXX
Special District Taxes	80113-00	1,942,549.00	XXXXXXXX
Municipal Open Space Tax (Added/Omitted)	80120-00	697,314.70	
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	1,024,532.29
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	16,454,162.27	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		63,933,998.14	63,933,998.14

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	43,073.73	43,073.73	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	43,073.73	43,073.73	-

of public or private revenue . These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted			80012-01	25,622,404.16
2016 Budget - Added by N.J.S. 40A:4-87			80012-02	43,073.73
Appropriated for 2016 (Budget Statement Item 9)			80012-03	25,665,477.89
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	25,665,477.89
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	25,665,477.89
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	23,182,459.61		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,024,532.29		
Reserved	80012-10	1,458,481.12		
Total Expenditures			80012-11	25,665,473.02
Unexpended Balances Canceled (see footnote) - Operations			80012-12	4.87

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	1,521,106.11
Delinquent Tax Collections	80013-02	XXXXXXXX	35,171.35
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,257,481.31
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	4.87
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	897,063.94
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	1,199,800.97
	80013-06	XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2017	80013-07	10,820,230.78	XXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXX	10,820,230.78
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX
Prior Years' Senior Citizen Disallowed		5,762.33	XXXXXXXX
Refund of Prior Year Revenue		324.00	XXXXXXXX
Prior Year Tax Refunds		5,180.49	
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,899,361.73	XXXXXXXX
		15,730,859.33	15,730,859.33

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Payment in Lieu of Taxes:	
Ranney School	36,064.18
Tinton Falls Senior Living	35,150.00
Pines II Meadowbrook Apartments	57,329.00
Meadowbrook II	40,095.00
Pines I at Tinton Falls	48,804.00
Radar Properties Urban Renewal	71,250.00
Fire Safety LEA	40,972.05
Fire Prevention fees	91,160.00
N.J. Inspection Fines	12,340.75
Sale of Scrap	17,590.16
6% Tax Penalities	30,786.83
Garbage Can fees	5,938.00
Prior Year Reimbursements	1,232.99
Development Impact Fees	361,000.00
NSF Fees	120.00
Copies	21.35
Miscellaneous	7,241.78
Municipal Court Reconciling Items	2,233.10
Senior Citizen & Vets State Admininstration Fees (2%)	2,144.75
Inspection Fees - Street Openings	5,100.00
Off Duty Administrative Fees	5,000.00
T-Mobile Cell Site Lease	24,888.00
Vending Commission	323.00
ATM Commission	279.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	897,063.94

SURPLUS - CURRENT FUND
YEAR 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXX	5,301,513.01
2.		XXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXX	4,899,361.73
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	3,375,000.00	XXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2017	80014-05	6,825,874.74	XXXXXXXX
		10,200,874.74	10,200,874.74

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	18,811,448.99
Investments			80014-07	
Sub-Total				18,811,448.99
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	11,987,392.16
Cash Surplus			80014-09	6,824,056.83
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,817.91		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13	-		
		-		
Total Other Assets			80014-14	1,817.91
			80014-15	6,825,874.74

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	60,589,671.24
	or (Abstract of Ratables)			82113-00	
2.	Amount of Levy Special District Taxes			82102-00	1,953,352.46
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	1,005,834.24
5a.	Subtotal 2016 Levy	63,548,857.94			
5b.	Reductions due to tax appeals **				
5c.	Total 2016 Tax Levy			82106-00	63,548,857.94
6.	Transferred to Tax Title Liens and Installments			82107-00	22,929.86
7.	Transferred to Foreclosed Property			82108-00	-
8.	Remitted, Abated or Canceled			82109-00	40,707.68
9.	Discount Allowed			82110-00	-
10.	Collected in Cash: In 2016	82121-00	342,491.76		
	In 2017 *	82122-00	62,456,724.09		
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	110,250.00		
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00	62,909,465.85		
11.	Total Credits				62,973,103.39
12.	Amount Outstanding, December 31, 2016			83120-00	575,754.55
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	98.99% 82112-00			

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	62,909,465.85
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	62,909,465.85

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections .

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,567.91	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	20,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	89,250.00	XXXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	2,750.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	2,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes	XXXXXXXX	5,762.33
9. Received in Cash from State	XXXXXXXX	104,237.67
10.		
11.		
12. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,817.91
Due To State of New Jersey		XXXXXXXX
	114,067.91	114,067.91

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	20,500.00
Line 3	89,250.00
Line 4	2,750.00
Sub-Total	112,500.00
Less: Line 7	2,250.00
To Item 10, Sheet 22	110,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2017		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

NOT APPLICABLE
Signature of Tax Collector

T-1108
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			1,007,346.21	XXXXXXXX
A. Taxes	83102-00	932,448.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	74,898.21	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXX	-
4. Added Taxes	83110-00		5,762.33	XXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	5,271.79
B. Tax Title Liens - Transfers from Taxes	83107-00		5,271.79	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,013,108.54
8. Totals			1,018,380.33	1,018,380.33
9. Balance Brought Down			1,013,108.54	XXXXXXXX
10 Collected:			XXXXXXXX	935,171.35
A. Taxes	83116-00	932,938.54	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	2,232.81	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2017 Tax Sale	83118-00		588.79	XXXXXXXX
12. 2017 Taxes Transferred to Liens	83119-00		22,929.86	XXXXXXXX
13. 2017 Taxes	83123-00		575,754.55	XXXXXXXX
14. Balance December 31, 2017			XXXXXXXX	677,210.39
A. Taxes	83121-00	575,754.55	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	101,455.84	XXXXXXXX	XXXXXXXX
15. Totals			1,612,381.74	1,612,381.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 92.30%

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2018. 625,065.19 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101-00	-	XXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2017 ________ (84125-00)

Realized in 2017 Budget ________

To Results of Operation (Sheet 19) ________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2016 per Audit Report	Amount Resulting from 2017	Amount Cancelled in 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - Municipal*	-			-
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.					
2.					
3.					
4.					

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cash Receipts	
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	17,020,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,595,000.00	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	15,425,000.00	XXXXXXXX	
		17,020,000.00	17,020,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	1,640,000.00
2018 Interest on Bonds *		80033-06	596,062.52	
Outstanding January 1, 2017	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	596,062.52

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	22,772.28	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	22,772.28	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	-	XXXXXXXX	
		22,772.28	22,772.28	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Green Acres Trust Loan			80033-13	

			LOAN	
Outstanding January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	-
Total 2018 Debt Service for ____________ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2017	80034-03	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds		80034-04		
2018 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2017	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2017	80034-09	-	XXXXXXXX	
		-	-	
2018 Interest on Bonds *		80034-10		
2018 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total 80035-	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. ______________			
6. ______________			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	Interest Computed to (Insert Date)
11-1329 Acq. Of Property	1,900,000.00	12/13/13	1,445,000.00	10/31/18	1.40%	24,050.63	18,544.17	10/31/18
11-1329 Acq. Of Property Open Space	1,800,000.00	12/13/13	400,000.00	10/31/18	1.40%	22,784.81	5,133.33	10/31/18
16-1399/								
16-1405 Various Capital Improvements	1,624,000.00	12/01/16	1,624,000.00	10/31/18	1.40%		20,841.33	10/31/18
Totals	5,324,000.00		3,469,000.00			46,835.44	44,518.83	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	Interest Computed to (Insert Date)
Totals	-		-			-	-	
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2017		2017 Authorizations	Transferred from Reserve for Encumbrances	Expended	Transferred to Reserve for Encumbrances	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded						Funded	Unfunded
06-1181	New Municipal Complex	139,693.74			13,567.38	69,318.81	10,277.48		73,664.83	
09-1286/ 12-1349	Various Items of Equipment	22,326.49							22,326.49	
11-1325	Various Capital Improvements	95,536.47			12,860.10	35,718.81			72,677.76	
12-1345	2012 Road Program	6,595.37							6,595.37	
12-1348	Acq. of Radios & Technology Equipment	1,853.82					1,853.82			
2013-1362	Various Equipment				28,668.90	28,668.90				
13-1370	2014 Road Program	10,009.25			39,726.56	24,401.02	15,325.54		10,009.25	
14-1377	Various Capital Improvements	432,967.03			23,310.96	85,747.18	42,631.16		327,899.65	
16-1399/1405	Various Capital Improvements		345,800.00		820,497.03	771,290.21				395,006.82
		708,982.17	345,800.00	-	938,630.93	1,015,144.93	70,088.00	-	513,173.35	395,006.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXX	38,477.00
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXX	50,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2017	80031-05	88,477.00	XXXXXXXX
		88,477.00	88,477.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXX	-
Received from 2017 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2017 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2017	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
NONE				
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXX	1,257.24
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2017	80029-04	1,257.24	XXXXXXXX
		1,257.24	1,257.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 ______
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) ______
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 ______
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement ______
5. Total of 3 and 4 - Gross Appropriation ______
6. Less Amount of Special Trust Fund to be Used ______
7. Net Appropriation Required ______

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2017 was	63,548,857.94
2.	Amount of Item 1 Collected in 2017 (*)	62,909,465.85
3.	Seventy (70) percent of Item 1	44,484,200.56

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1.	Cash Deficit 2016			None
2.	4% of 2016 Tax Levy for all purposes:	Levy--	=	
3.	Cash Deficit 2017			None
4.	4% of 2017 Tax Levy for all purposes:	Levy--	=	

E.

Unpaid	2016	2017	Total
1. State Taxes			
2. County Taxes		149,861.54	149,861.54
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax		7,143,618.24	7,143,618.24

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

NOTE: Sheets 41-54 have been omitted
NO WATER UTILITY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2017

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Sewer Operating Fund:			
Cash	3,847,992.45		
Sewer Rents Receivable	143,284.77		
Sewer Liens Receivable	758.00		
Interfund - Current Fund	289.51		
Accounts Payable		45,121.37	
Appropriation Reserves		443,234.32	
Encumbrances Payable		203,053.26	
Prepaid Sewer Rents		400,257.11	
Sewer Rents Overpaid		94.75	
Total Cash Liabilities		1,091,760.81	"C"
Reserve for Receivables		144,042.77	
Fund Balance		2,756,521.15	
Total Sewer Operating Utility	3,992,324.73	3,992,324.73	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2017

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but Not Issued		-
Cash	15,013.47	
Fixed Capital	11,218,524.46	
Fixed Capital Authorized and Uncompleted	400,000.00	
Encumbrances payable		3,765.21
Improvement Authorizations:		
Funded		6,569.62
Unfunded		-
Reserve For:		
Amortization		11,218,524.46
Deferred Amortization		400,000.00
Fund Balance		4,678.64
Total Sewer Capital Fund	11,633,537.93	11,633,537.93

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	1,200,000.00	1,200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Rents		3,904,000.00	4,331,626.32	427,626.32
Reserve for Connection Fees				-
Developer's Contributions				-
Sewer Utility Capital Fund:				
Capital Surplus				-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Connection Fees				-
Subtotal		5,104,000.00	5,531,626.32	427,626.32
Deficit (General Budget)**	06			
	07	5,104,000.00	5,531,626.32	427,626.32

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		5,104,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,104,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,104,000.00
Deduct Expenditures:		
Paid or Charged	4,660,765.68	
Reserved	443,234.32	
Surplus (General Budget)**		
Total Expenditures		5,104,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	608,939.80	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		608,939.80

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	427,626.32
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	308,449.56
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXX	608,939.80
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	1,345,015.68	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,345,015.68	1,345,015.68

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	2,611,505.47
Excess in Results of 2017 Operations	XXXXXXXX	1,345,015.68
Amount Appropriated in 2017 Budget - Cash	1,200,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2017	2,756,521.15	XXXXXXXX
	3,956,521.15	3,956,521.15

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,847,992.45
Investments		
Interfund Accounts Receivable		289.51
Subtotal		3,848,281.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,091,760.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,756,521.15
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		2,756,521.15

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET
*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		$ 155,309.05
Increased by:		
Sewer Rents Levied		$ 4,319,750.62
Decreased by:		
Collections	$ 3,954,603.36	
Overpayments applied	$	
Transfer to Sewer Liens	$ 1,042.25	
Other - Rents Canceled	$ 191.72	
Other - Prepaids Applied	$ 375,937.57	
		$ 4,331,774.90
Balance December 31, 2017		$ 143,284.77

SCHEDULE OF SEWER LIENS

Balance December 31, 2016		$ 801.14
Increased by:		
Transfers from Accounts Receivable	$ 1,042.25	
Penalties and Costs	$	
Other	$	
		$ 1,042.25
Decreased by:		
Collections	$ 1,085.39	
Other	$	
		$ 1,085.39
Balance December 31, 2017		$ 758.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *		-	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2018	-	
Required Appropriations 2018		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Loan Maturities			
2018 Interest on Loans*			

SEWER UTILITY LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Loan Maturities			
2018 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2018	-	
Required Appropriations 2018		-

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	-
Less: Interest Accrued to 12/31/2017 (Trial Balance)	0
Subtotal	-
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Transferred from Encumbrances	Expended	Transferred To Encumbrances	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
							-	
14-1376 Various Pump Station Improvements								
and Generator Replacements	8,152.88			21,334.03	19,152.08	3,765.21	6,569.62	-
Total 70000-	8,152.88	-	-	21,334.03	19,152.08	3,765.21	6,569.62	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	-
Received from 2017 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	-
Received from 2017 Budget Appropriation*	XXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2017	-	XXXXXXXX
	-	-

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	4,678.64
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue	-	XXXXXXXX
Balance December 31, 2017	4,678.64	XXXXXXXX
	4,678.64	4,678.64