ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS	*17,892*
NET VALUATION TAXABLE 2019	*3,365,319,487*
MUNICODE	*1336*

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ***TINTON FALLS***, County of ***MONMOUTH***

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title ***CHIEF FINANCIAL OFFICER***

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ***THOMAS P. FALLON***, am the Chief Financial Officer, License ***260*** of the ***BOROUGH*** of ***TINTON FALLS***, County of ***MONMOUTH*** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature	
Title	***CHIEF FINANCIAL OFFICER***
Address	***556 TINTON AVE., TINTON FALLS, NJ 07724***
Phone Number	***(732) 542-3400 Ext. 224***
Fax Number	***(732) 935-9105***

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number)

Certified by me

this _____ day of _____,2020.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2020.

The undersigned certifies that this municilpality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ***BOROUGH OF TINTON FALLS***

Chief Financial Officer: ***THOMAS P. FALLON***

Signature: _____

Certificate #: ***260***

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-2139430
Fed I.D. #

BOROUGH OF TINTON FALLS
Municipality

MONMOUTH
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2019

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 332,735.46	$ 142,486.00

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the Fiscal Year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name_____

Title_____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,476,132,157 (**)

(**) - Subject to Change under Demonstration Assessment Program NJSA 54:3-18.

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	19,390,946.20	
Due from:		
State of New Jersey		
Senior Citizens & Veterans Deductions	671.33	
Receivables with Offsetting Reserves:		
Revenue Accounts Receivable	15,785.65	
Delinquent Taxes	610,542.79	
Tax Title Liens	134,171.32	
Debris Charges	314.78	
	760,814.54	
Deferred Charges:		
Deferred Regional School Taxes Payable	8,549,999.23	
Deferred Regional High School Taxes Payable	2,270,231.55	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		1,229,928.12	
Reserve for Encumbrances		1,276,395.55	
Accounts Payable		204,535.00	
Tax Overpayments		3,020.11	
Prepaid Taxes		430,171.25	
Added County Taxes Payable		144,996.73	
Due to State of NJ - Marriage License Fees		425.00	
Due to State of NJ - UCC Training Fees		14,061.00	
Regional School Tax Payable:			
High School Tax		4,414,372.95	
School Tax		3,502,158.81	
Subtotal		11,220,064.52	"C"
Deferred Regional School Taxes Payable		8,549,999.23	
Deferred Regional High School Taxes Payable		2,270,231.55	
Reserve for Receivables		760,814.54	
Fund Balance		8,171,553.01	
	30,972,662.85	30,972,662.85	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
NOT APPLICABLE		
	-	-

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Cash	202,292.96	
Grants Receivable	15,000.00	
Encumbrances Payable		17,838.81
Reserve for Grants:		
Appropriated		199,454.15
Unappropriated		-
	217,292.96	217,292.96

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	5,304.34	
Encumbrances Payable		2,946.50
Due State of New Jersey		2.40
Reserve for Animal Control Expenditures		2,355.44
	5,304.34	5,304.34
Open Space Trust Fund		
Cash	1,022,644.49	
Encumbrances Payable		8,127.45
Reserve for Open Space		1,014,517.04
	1,022,644.49	1,022,644.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Other Trust Funds		
Cash	4,561,449.42	
Mortgage Receivable - Meadowbrook	300,000.00	
Reserve for Mortgage Receivable		300,000.00
Encumbrances Payable		166,194.07
Street Opening Deposits		11,685.00
Reserve for:		
Crawford House		200.00
Developer Fees		6,883.58
Tax Sale Premiums		337,000.00
Tax Title Lien Redemptions		10,242.07
Affordable Housing		1,019,694.30
Unemployment		162,289.19
Law Enforcement Fund		20,990.34
Off Duty Police		61,984.28
Recycling		14,279.55
P.O.A.A.		466.00
Self Insurance		141,944.48
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		11,597.10
Alcohol Alliance		1,520.85
Recreation		11,799.47
Police Forfeiture Funds		6,518.32
Community Day		2,362.23
Health Fair Donations		765.89
Police Youth Program Donations		12,731.45
Volunteer Appreciation Day		30.00
Prepaid CCO & Fire Inspection Fees		70,296.00
Dentention Basins		112,415.50
Uniform Fire Safety Penalty Funds		4,133.79
Uniform Fire Safety Dedicated & Comp Penalties		20,695.23
Accumulated Absences		51,884.73
Developer Escrow:		
Performance Bonds		1,306,014.17
Maintenance Bonds		342,598.78
Engineering Fees		303,918.99
Escrow Fees		287,314.69
Shafto Road Sewer Line Extension		3,183.20
Other Developer Fees		54,215.83
	4,861,449.42	4,861,449.42
TOTALS	5,889,398.25	5,889,398.25

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018:.....	(1)	21,500.00	
	x	5,375.00	25%
	(2)	26,875.00	
Municipal Public Defender Trust Cash Balance December 31, 2019:.....	(3)	11,597.10	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: *THOMAS P. FALLON*

Signature: _____

Certificate #: *260*

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
1.	N/A	$	$	$	$ -
2.	DETAILED IN AUDIT REPORT				-
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-
11.					-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ -	$ -	$ -	$ -

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,225,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,225,000.00
Cash	1,019,432.20	
DOT Grant Receivable	371,250.00	
Deferred Charges to Future Taxation:		
Funded	12,195,000.00	
Unfunded	6,925,000.00	
Encumbrances Payable		791,601.30
Bond Anticipation Notes Payable		4,700,000.00
Serial Bonds Payable		12,195,000.00
Reserve for:		
Sidewalks		20,092.20
RCA & Rehab Contributions		18,004.16
Off Tract Contributions		127,000.00
Improvement Authorizations:		
Funded		265,096.54
Unfunded		2,351,393.76
Capital Improvement Fund		14,163.00
Capital Surplus		28,331.24
	22,735,682.20	22,735,682.20

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	29,379.65	20,095,798.19	734,231.64	19,390,946.20
Trust - Assessment		-		-
Trust - Animal Control		5,313.72	9.38	5,304.34
Trust - Other	66,228.21	4,497,356.55	2,135.34	4,561,449.42
Trust - Open Space		1,074,451.06	51,806.57	1,022,644.49
Capital - General		1,020,897.64	1,465.44	1,019,432.20
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				
Grant Fund		202,559.23	266.27	202,292.96
				-
Sewer:				-
Operating	40,658.46	4,481,639.96	17.67	4,522,280.75
Capital		15,033.23	19.76	15,013.47
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	136,266.32	31,393,049.58	789,952.07	30,739,363.83

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
Two River Community Bank	Payroll Agency	Ending in 8015	537,570.65
Two River Community Bank	Clearing	Ending in 7983	261,122.15
Two River Community Bank	Current	Ending in 7975	17,148,729.51
Two River Community Bank	Payroll	Ending in 8007	1,834,676.72
Two River Community Bank	Merchant	Ending in 7991	32,847.54
State of New Jersey Cash Management			
Citi Fund Services		Ending in 8171	477,851.62
Less: Allocation to Funds			
Capital			
Trust			(197,000.00)
Total Cash Management			280,851.62
TOTAL CURRENT FUND			20,095,798.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Grant Fund:		
Two River Community Bank	Ending in 8023	202,559.23
Capital Fund:		
Two River Community Bank	Ending in 8031	1,020,897.64
Animal Control Trust:		
Two River Community Bank	Ending in 8064	5,313.72
Open Space Trust Fund:		
Two River Community Bank	Ending in 8130	1,074,451.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Fund:		
Two River Community Bank		
Trust	Ending in 8049	526,230.12
Self Insurance	Ending in 8122	164,591.47
Law Enforcement Trust	Ending in 8114	20,990.34
Tax Title Lien	Ending in 8056	15,458.04
Unemployment	Ending in 8106	162,289.19
Affordable Housing	Ending in 8148	1,084,602.43
State of New Jersey Cash Management		
Citigroup Fund Services	Ending in 8171	477,851.62
Less: Allocation to Funds		
Current		(280,851.62)
TD Bank		
Checking	Ending in 9401	30.96
Escrow	Ending in 6001	340,781.70
Two River Community Bank		
Checking	Ending in 4275	454.16
Escrow	1811-1821	1,984,928.14
Total Trust Fund		4,497,356.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sewer Operating:			
Two River Community Bank		Ending in 8072	4,276,748.50
Two River Community Bank	Merchant	Ending in 8098	29,497.57
			-
State of New Jersey Cash Management:			
Citigroup Fund Services		Ending in 0171	175,393.89
Total Sewer Operating Cash			4,481,639.96
SEWER CAPITAL:			
Two River Community Bank		Ending in 8080	15,033.23
Total Sewer Capital Cash			15,033.23
Total Cash			31,393,049.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Canceled	Transferred From Unappropriated Reserves	Balance Dec. 31, 2019
NJ DEP Electric Vehicle Charging Grant	-	15,000.00				15,000.00
Recycling Tonnage Grant	-	54,996.63	54,996.63			-
Body Armor Grant	-	4,230.95	4,230.95			-
Clean Communities Program	-	45,989.27	45,989.27			-
Totals	-	120,216.85	105,216.85	-	-	15,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Transferred From Encumbrances Payable	Expended	Transferred To Encumbrances Payable	Canceled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	2,146.69				1,680.00			466.69
Alcohol Education Rehabilitation Fund	3,056.68							3,056.68
Recycling Tonnage	66,530.76	54,996.63		81,543.29	88,921.54	6,265.00		107,884.14
Clean Communities - 2019	-		45,989.27		4,558.10	7,763.21		33,667.96
Clean Communities - 2017	8,732.16			2,764.54	10,819.54			677.16
Clean Communities - 2018	36,048.29			5,158.48	37,233.03	3,810.60		163.14
Body Armor Fund	425.43	4,230.95			4,523.25			133.13
Municipal Stormwater Program	1,313.97							1,313.97
Donation - Fire Prevention	200.03							200.03
Monmouth County JIF	450.00							450.00
Comcast Technology Grant	36,441.25							36,441.25
NJ DEP Electric Vehicle Charging Grant			15,000.00					15,000.00
Totals	155,345.26	59,227.58	60,989.27	89,466.31	147,735.46	17,838.81	-	199,454.15

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred to 2019 Budget Appropriation			Received			Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87					
								-
								-
Totals	-	-	-		-			-

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2019			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85002-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	-
Levy Calendar Year 2019		XXXXXXXX	
Paid		-	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020)	85004-00		XXXXXXXX
		-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2019	85045-00	XXXXXXXX	-
2019 Levy	81105-00	XXXXXXXX	757,196.00
Added/Omitted Tax			11,435.71
Interest Earned		XXXXXXXX	
Expended		768,631.71	XXXXXXXX
Balance December 31, 2019	85046-00	-	XXXXXXXX
		768,631.71	768,631.71

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	3,327,186.29
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85032-00	XXXXXXXX	8,549,999.23
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	25,280,800.00
Levy Calendar Year 2019		XXXXXXXX	
Paid		25,105,827.48	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	3,502,158.81	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020)	85034-00	8,549,999.23	XXXXXXXX
		37,157,985.52	37,157,985.52

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	3,998,049.58
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85042-00	XXXXXXXX	2,270,231.55
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	13,369,209.00
Levy Calendar Year 2019		XXXXXXXX	
Paid		12,952,885.63	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	4,414,372.95	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020)	85044-00	2,270,231.55	XXXXXXXX
		19,637,490.13	19,637,490.13

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	109,512.34
2019 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	8,219,532.75
County Library	80003-04	XXXXXXXX	587,988.80
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	948,730.92
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	144,996.73
Paid		9,865,764.81	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added & Omitted Taxes		144,996.73	XXXXXXXX
		10,010,761.54	10,010,761.54

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2019		80003-06	XXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire - (2)	81108-00	2,071,560.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	-	XXXXXXXX	XXXXXXXX
Water -	81112-00	-	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	-	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2019 Levy		80003-07	XXXXXXXX	2,071,560.00
Paid		80003-08	2,071,560.00	XXXXXXXX
Balance December 31, 2019		80003-09	-	XXXXXXXX
			2,071,560.00	2,071,560.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2019	80004-01	XXXXXXXX	-
State Library Aid Received in 2019	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2019	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2019	80004-03	XXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2019	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2019	80004-05	XXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2019	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2019	80004-07	XXXXXXXX	
State Library Aid Received in 2019	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2019	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,870,000.00	3,870,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		6,132,085.58	7,392,391.23	1,260,305.65
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		60,989.27	60,989.27	-
Total Miscellaneous Revenue Anticipated	80103-	6,193,074.85	7,453,380.50	1,260,305.65
Receipts from Delinquent Taxes	80104-	600,000.00	623,746.17	23,746.17
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	15,867,962.95	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	15,867,962.95	16,786,415.09	918,452.14
		26,531,037.80	28,733,541.76	2,202,503.96

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	67,460,386.05
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00		XXXXXXXX
Regional School Tax	80119-00	25,280,800.00	XXXXXXXX
Regional High School Tax	80110-00	13,369,209.00	XXXXXXXX
County Taxes	80111-00	9,756,252.47	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	144,996.73	XXXXXXXX
Special District Taxes	80113-00	2,071,560.00	XXXXXXXX
Municipal Open Space Tax (Added/Omitted)	80120-00	768,631.71	
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	717,478.95
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	16,786,415.09	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		68,177,865.00	68,177,865.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	45,989.27	45,989.27	-
NJ DEP Electric Vehicle Charging Grant	15,000.00	15,000.00	-
			-
			-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted			80012-01	26,470,048.53
2019 Budget - Added by N.J.S. 40A:4-87			80012-02	60,989.27
Appropriated for 2019 (Budget Statement Item 9)			80012-03	26,531,037.80
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	26,531,037.80
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	26,531,037.80
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	24,583,382.36		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	717,478.95		
Reserved	80012-10	1,229,928.12		
Total Expenditures			80012-11	26,530,789.43
Unexpended Balances Canceled (see footnote) - Operations			80012-12	248.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	1,260,305.65
Delinquent Tax Collections	80013-02	XXXXXXXX	23,746.17
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	918,452.14
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXX	248.37
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	965,112.13
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXX	1,067,605.40
	80013-06	XXXXXXXX	
Cancel Accounts Payable		XXXXXXXX	118,539.02
Cancel Tax Overpayments		XXXXXXXX	12,702.77
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2019	80013-07	10,820,230.78	XXXXXXXX
Balance December 31, 2019	80013-08	XXXXXXXX	10,820,230.78
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2019	80013-12		XXXXXXXX
Prior Years' Senior Citizen Disallowed		2,791.78	XXXXXXXX
Prior Year Tax Appeals		44,540.83	XXXXXXXX
Refund of Prior Year Revenue		375.00	
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,319,004.04	XXXXXXXX
		15,186,942.43	15,186,942.43

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Payment in Lieu of Taxes:	
Tinton Falls Senior Living	38,050.00
Pines II Meadowbrook Apartments	58,302.00
Meadowbrook II	35,999.00
Pines I at Tinton Falls	51,901.00
Radar Properties Urban Renewal	34,686.36
Charles Wood Property Urban Renewal	50,319.14
Trinity Hall - Municipal Service Reimbursement	496.66
Ranney School - Municipal Service Reimbursement	36,646.71
Fire Safety LEA	52,049.46
Fire Prevention fees	111,510.00
N.J. Inspection Fines	6,638.25
6% Tax Penalities	14,356.14
Garbage Can fees	10,971.00
Prior Year Reimbursements	1,159.44
Development Impact Fees	267,500.00
NSF Fees	280.00
Copies	80.10
Miscellaneous	2,849.27
Municipal Court Reconciling Items	573.00
Senior Citizen & Vets State Admininstration Fees (2%)	1,921.14
Inspection Fees - Street Openings	7,500.00
AT&T Cell Site Lease	83,082.35
T-Mobile Cell Site Lease	40,325.34
Vending Commission	245.00
ATM Commission	267.00
JIF Dividend	56,752.00
Debris Liens	651.77
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	965,112.13

SURPLUS - CURRENT FUND
YEAR 2019

		Debit	Credit
1. Balance January 1, 2019	80014-01	XXXXXXXX	7,722,548.97
2.		XXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXX	4,319,004.04
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,870,000.00	XXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2019	80014-05	8,171,553.01	XXXXXXXX
		12,041,553.01	12,041,553.01

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	19,390,946.20
Investments		80014-07	
Sub-Total			19,390,946.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	11,220,064.52
Cash Surplus		80014-09	8,170,881.68
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	671.33	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13	-	
		-	
Total Other Assets		80014-14	671.33
		80014-15	8,171,553.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	65,051,629.54
	or				
	(Abstract of Ratables)			82113-00	
2.	Amount of Levy Special District Taxes			82102-00	2,093,512.51
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	989,828.01
5a.	Subtotal 2019 Levy	68,134,970.06			
5b.	Reductions due to tax appeals **				
5c.	Total 2019 Tax Levy			82106-00	68,134,970.06
6.	Transferred to Tax Title Liens and Installments			82107-00	24,272.89
7.	Transferred to Foreclosed Property			82108-00	-
8.	Remitted, Abated or Canceled			82109-00	39,768.33
9.	Discount Allowed			82110-00	-
10.	Collected in Cash: In 2018	82121-00	584,129.19		
	In 2019 *	82122-00	66,776,903.44		
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	99,353.42		
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00	67,460,386.05		
11.	Total Credits				67,524,427.27
12.	Amount Outstanding, December 31, 2019			83120-00	610,542.79
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	99.00%			
		82112-00			

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	67,460,386.05
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	67,460,386.05

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections .

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	166.54	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	17,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	81,500.00	XXXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	1,500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	896.58
8. Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes	XXXXXXXX	2,791.78
9. Received in Cash from State	XXXXXXXX	96,056.85
10.		
11.		
12. Balance December 31, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	671.33
Due To State of New Jersey		XXXXXXXX
	100,416.54	100,416.54

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	17,250.00
Line 3	81,500.00
Line 4	1,500.00
Sub-Total	100,250.00
Less: Line 7	896.58
To Item 10, Sheet 22	99,353.42

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2019		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

NOT APPLICABLE

Signature of Tax Collector

T-1108

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2019			730,595.38	XXXXXXXX
A. Taxes	83102-00	609,138.16	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	121,457.22	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXX	-
4. Added Taxes		83110-00	2,791.78	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	1,468.98
B. Tax Title Liens - Transfers from Taxes		83107-00	1,468.98	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	733,387.16
8. Totals			734,856.14	734,856.14
9. Balance Brought Down			733,387.16	XXXXXXXX
10 Collected:			XXXXXXXX	623,746.17
A. Taxes	83116-00	610,460.96	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	13,285.21	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2019 Tax Sale		83118-00	257.44	XXXXXXXX
12. 2019 Taxes Transferred to Liens		83119-00	24,272.89	XXXXXXXX
13. 2019 Taxes		83123-00	610,542.79	XXXXXXXX
14. Balance December 31, 2019			XXXXXXXX	744,714.11
A. Taxes	83121-00	610,542.79	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	134,171.32	XXXXXXXX	XXXXXXXX
15. Totals			1,368,460.28	1,368,460.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **85.05%**

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2020. **633,379.35** 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2019	84101-00	-	XXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2019	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2019	84115-00		XXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2019	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2019	84120-00		XXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2019	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2019 _____ (84125-00)

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount Resulting from 2019	Amount Cancelled in 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	-			-
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Cash Receipts	
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019 By 2019 Budget	REDUCED IN 2019 Canceled by Resolution	Balance Dec. 31, 2019
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXX	13,785,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,590,000.00	XXXXXXXX	
Outstanding, December 31, 2019	80033-04	12,195,000.00	XXXXXXXX	
		13,785,000.00	13,785,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	1,640,000.00
2020 Interest on Bonds *		80033-06	467,487.52	
Outstanding January 1, 2019	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2019	80033-10	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	467,487.52

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2019	80033-04	-	XXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	
2020 Interest on Loans			80033-06	
Total 2020 Debt Service for Green Acres Trust Loan			80033-13	
			LOAN	
Outstanding January 1, 2019	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2019	80033-10	-	XXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	
2020 Interest on Loans			80033-12	-
Total 2020 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2019	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2019	80034-03	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04		
2020 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2019	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2019	80034-09	-	XXXXXXXX	
		-	-	
2020 Interest on Bonds *		80034-10		
2020 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total 80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement For Principal	2020 Budget Requirement For Interest **	Interest Computed to (Insert Date)
11-1329 Acq. Of Property	1,900,000.00	12/13/13	1,150,000.00	10/29/20	2.00%	24,050.63	22,936.11	10/29/20
16-1405 Various Capital Improvements	1,624,000.00	12/01/16	1,310,000.00	10/29/20	2.00%	20,556.96	26,127.22	10/29/20
18-1430 2018 Road Improv. Program	2,340,000.00	10/31/18	2,240,000.00	10/29/20	2.00%		44,675.56	10/29/20
Totals	5,864,000.00		4,700,000.00			44,607.59	93,738.89	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Transferred from Reserve for Encumbrances	Expended	Transferred to Reserve for Encumbrances	Authorizations Canceled	Balance - December 31, 2019	
		Funded	Unfunded						Funded	Unfunded
06-1181	New Municipal Complex	48,585.83			24,630.38	15,803.00	15,262.38		42,150.83	
09-1286/ 12-1349	Various Items of Equipment	22,326.49							22,326.49	
12-1345	2012 Road Program	6,595.37				6,595.37			-	
13-1370	2014 Road Improvement Program	14,820.63				14,820.63				
14-1377	Various Capital Improvements	65,969.07				32,656.22	2,493.63		30,819.22	
16-1399/1405	Various Capital Improvements		281,878.27		112,852.10	359,383.27	35,347.10			
18-1430	2018 Road Improvement Program		368,286.87		2,290,252.51	2,098,847.43	433,298.19			126,393.76
19-1451	2019 Road Improvement Program			2,700,000.00			305,200.00		169,800.00	2,225,000.00
		158,297.39	650,165.14	2,700,000.00	2,427,734.99	2,528,105.92	791,601.30	-	265,096.54	2,351,393.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2019	80031-01	XXXXXXXX	14,163.00
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXX	150,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	150,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2019	80031-05	14,163.00	XXXXXXXX
		164,163.00	164,163.00

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXX	-
Received from 2019 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2019 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2019	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 2019-1451, 2019 Road Improvement Program (**)	2,700,000.00	2,225,000.00	150,000.00	150,000.00
(**) - Ordinance was additionally funded by a $325,000 DOT Grant.				
Total 80032-00	2,700,000.00	2,225,000.00	150,000.00	150,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance January 1, 2019	80029-01	XXXXXXXX	1,257.24
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Premium on Sale of Bond Anticipation Notes			27,074.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2019	80029-04	28,331.24	XXXXXXXX
		28,331.24	28,331.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2019 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2020 _____
4. Amount of Interest on Bonds with a Covenant - 2020 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was 68,134,970.06
2. Amount of Item 1 Collected in 2019 (*) 67,460,386.05
3. Seventy (70) percent of Item 1 47,694,479.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2018 None
2. 4% of 2018 Tax Levy for all purposes:

   Levy-- _____ = _____
3. Cash Deficit 2019 None
4. 4% of 2019 Tax Levy for all purposes:

   Levy-- _____ = _____

E.

Unpaid	2018	2019	Total
1. State Taxes			
2. County Taxes		144,996.73	144,996.73
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax		7,916,531.76	7,916,531.76

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

NOTE: Sheets 41-54 have been omitted
NO WATER UTILITY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2019

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Sewer Operating Fund:			
Cash	4,522,280.75		
Sewer Rents Receivable	139,953.38		
Sewer Liens Receivable	-		
Accounts Payable		54,154.25	
Appropriation Reserves		639,432.52	
Encumbrances Payable		926,792.33	
Prepaid Sewer Rents		604,882.69	
Sewer Rents Overpaid			
Total Cash Liabilities		2,225,261.79	"C"
Reserve for Receivables		139,953.38	
Fund Balance		2,297,018.96	
Total Sewer Operating Utility	4,662,234.13	4,662,234.13	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but Not Issued		-
Cash	15,013.47	
Fixed Capital	12,029,375.74	
Reserve for Encumbrances		10,334.83
Reserve For:		
Amortization		12,029,375.74
Fund Balance		4,678.64
Total Sewer Capital Fund	12,044,389.21	12,044,389.21

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	1,575,000.00	1,575,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Rents		4,100,070.00	4,459,720.58	359,650.58
Reserve for Connection Fees				-
Developer's Contributions				-
Sewer Utility Capital Fund:				
Capital Surplus				-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Connection Fees				-
Subtotal		5,675,070.00	6,034,720.58	359,650.58
Deficit (General Budget)**	06			
	07	5,675,070.00	6,034,720.58	359,650.58

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		5,675,070.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,675,070.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,675,070.00
Deduct Expenditures:		
Paid or Charged	5,035,637.48	
Reserved	639,432.52	
Surplus (General Budget)**		
Total Expenditures		5,675,070.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2019 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	525,350.67	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		525,350.67

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2019 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	359,650.58
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	345,291.52
Unexpended Balances of 2018 Appropriation Reserves*	XXXXXXXX	525,350.67
Cancel Accounts Payable		1,110.99
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	1,231,403.76	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,231,403.76	1,231,403.76

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	2,640,615.20
Excess in Results of 2019 Operations	XXXXXXXX	1,231,403.76
Amount Appropriated in 2019 Budget - Cash	1,575,000.00	XXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2019	2,297,018.96	XXXXXXXX
	3,872,018.96	3,872,018.96

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,522,280.75
Investments		
Interfund Accounts Receivable		-
Subtotal		4,522,280.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,225,261.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,297,018.96
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET		2,297,018.96

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 161,869.03
Increased by:		
Sewer Rents Levied		$ 4,437,804.93
Decreased by:		
Collections	$ 3,772,838.02	
Overpayments applied	$	
Transfer to Sewer Liens	$	
Other - Rents Canceled	$	
Other - Prepaids Applied	$ 686,882.56	
		$ 4,459,720.58
Balance December 31, 2019		$ 139,953.38

SCHEDULE OF SEWER LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2019	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			
2020 Interest on Bonds *		-	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2020	-	
Required Appropriations 2020		

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Loan Maturities			
2020 Interest on Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2019	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2019	-	XXXXXXXX	
	-	-	
2020 Loan Maturities			
2020 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2020	-	
Required Appropriations 2020		-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement For Principal	2020 Budget Requirement For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	0
Subtotal	-
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation - 2020	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Transferred from Encumbrances	Expended	Transferred To Encumbrances	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
							-	
14-1376 Various Pump Station Improvements								
and Generator Replacements	10,334.83					10,334.83	-	-
Total 70000-	10,334.83	-	-	-	-	10,334.83	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	-
Received from 2019 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	-
Received from 2019 Budget Appropriation*	XXXXXXXX	
Received from 2019 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2019	-	XXXXXXXX
	-	-

*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	4,678.64
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2019 Budget Revenue	-	XXXXXXXX
Balance December 31, 2019	4,678.64	XXXXXXXX
	4,678.64	4,678.64